

Master of Applied Practice (Professional Accounting) Scholarship

Business Practice Pathway

This document sets out the regulations for the below scholarship as well as the obligations of recipients and Unitec in regards to this Scholarship. The administrative processes to support awarding this Scholarship will be managed, and may be amended, in accordance with Unitec Policy and Procedures.

1. SCHOLARSHIP NAME: Masters in Professional Accounting Scholarship

2. PURPOSE

To financially assist students of accounting and to offer them an opportunity to gain work experience in New Zealand

3. VALUE AND DURATION

- **3.1 Number of Recipients:** Approximately 10 new Recipients will be awarded the Scholarship each year
- **3.2 Benefit(s) to Recipient:** The maximum value of the Scholarship to each Recipient is \$5,000 towards tuition fees by way of a tuition fee scholarship.

3.3 Payment of benefit(s):

- The Unitec tuition fee scholarship payment is made directly to the Recipient's Unitec fees account.
- Each payment of \$1,666.66 will be in the form of a tuition fee reduction.
- Payments are subject to the Recipient satisfying ongoing eligibility criteria as defined in clause 8 below.
- **4. DURATION:** The duration of the scholarship is three consecutive semesters.

5. ELIGIBILITY CRITERIA

To be eligible for the Scholarship, an applicant must meet all of the following criteria:

- Have submitted an application to be admitted fulltime (at least 4 papers) into the Master of Applied Practice (Professional Accounting)
- Must meet the entry criteria for the selected programme of study
- Be enrolled as an international student and hold a valid student visa
- Have committed to study at least 4 papers of the Master of Applied Practice (Professional Accounting) programme.

6. RECIPIENT SELECTION CRITERIA

- Commitment to study, as demonstrated in the Scholarship application.
- Motivation and desire to become a leader in the field of professional accounting, as demonstrated in the Scholarship application.

7. SELECTION

Applications will be reviewed by Business Practice Pathway and International to determine whether they meet the eligibility criteria outlined above. Eligible applicants will be presented and approved to receive the Scholarship by the Scholarship Selection Committee, usually in February or June, prior to commencement of the Recipient's programme.

The Scholarships Selection Committee will be made up of at least three relevant members of Unitec, and will include a representative from the International Office. The Scholarships Selection Committee will be chaired by the HOP, Business Practice.

8. ONGOING RECIPIENT ELIGIBILITY CRITERIA

8.1 Academic progress:

The Recipient must maintain a minimum B minus average (minimum GPA 3.5) per semester, unless exceptional circumstances¹ prevail.

8.2 Unitec Enrolment:

The Recipient must:

• continue to be enrolled full time in the MAP(PA) programme

8.3 Leave / Deferral / Programme withdrawal:

• If the Recipient withdraws at any time from the Unitec programme after the start of the Semester 1 or 2, the Scholarship will be terminated and any Scholarship payment already made for the semester in which they withdraw may be asked to be reimbursed to Unitec.

8.4 Other obligations and conditions:

- The offer of the Scholarship is made subject to all information provided by the Recipient being true and accurate.
- By accepting the offer of the Scholarship, each Recipient agrees to the Regulations.
- The offer of the Scholarship is only valid for the intake defined in the Scholarship letter of offer and cannot be deferred.
- The Recipient is responsible for advising the Student Scholarships Manager of any changes in circumstances that would make him/her ineligible for continuation of the Scholarship, eg. reducing study load to part-time, taking leave of absence or deferring study.
- Any change in the Recipient's circumstances not addressed by these Regulations will be considered by the Student Scholarships Manager and the Scholarship Selection Committee.
- For the duration of the Scholarship the Recipient is not permitted to hold other United Scholarships, unless an equity-based scholarship is approved by exception.
- By accepting the offer of the Scholarship, each Recipient agrees to allow for their personal information to be provided and authorises Unitec to use that information (names, photos and images for marketing and promotional purposes without further compensation.

¹: Exceptional circumstances include ongoing disability, illness, carer's responsibilities and other educational barriers and are considered case-by-case

9. TERMINATION OF RECIPIENT'S SCHOLARSHIP

The Scholarship will terminate:

- If the Recipient ceases to meet the eligibility criteria; or
- If the Recipient breaches any regulations of the Scholarship; or
- If Unitec determines that the student is guilty of misconduct and after consultation with the GM Student Experience, deems that it is not appropriate for the Recipient to continue to hold the Scholarship.