

## Changes to Advertising requirements for new licence applications

Regulation 7 of the Real Estate Agents (Licensing) Regulations 2009 has been changed. The change will make the process of getting a licence easier and cheaper.

Under the old regulation before making an application for a licence every applicant was required to advertise twice at an interval of not more than 14 days in an approved newspaper.

From 31 July 2014 applicants will no longer be required to place newspaper advertisements. Instead, on receipt of an application the Authority will advertise the details of the application on the REAA website for 14 days. During this period anyone can make an objection to a licence being issued to the applicant.

Please note, police checks are carried out on all applicants and it can take between 5-21 working days for the Authority to receive the results of these checks. It will, therefore, take between 14 and 28 days for a decision to be made as to whether the application will be approved.

If an objection is received the objection must be considered before a decision is made. Consideration of an objection can take between 4-8 weeks.

## What it means for people completing the National Certificate in Real Estate (Salesperson) (Level 4)

### Applying for a licence before 31 July 2014

Anyone intending to apply for a licence in July 2014 can:

- a) Submit their application without advertising. On 31 July (when the new regulation takes effect) we will put details of their application on our website and wait for the 14 day objection period to lapse before making a decision on their application. This means the earliest they could be granted a licence would be Thursday 14 August 2014.
- b) Place the newspaper advertisements as required and submit their application. A decision will be made on their application once the 14 day objection period and police check has been completed. This may or may not be before 31 July 2014 depending on when the application is received and how long it takes to results of the police check.

### **Applying for a licence on or after 31 July 2014**

Anyone intending to apply for a licence on or after 31 July will not be required to advertise in an approved newspaper.

Depending on how long it takes for the result of the police check to come back to us, it will take between 14 and 28 days for a decision to be made as to whether the application will be approved.

If a person has already advertised and submits their application after 31 July 2014 the objection period will be determined by the dates in their advertisements.

---

For more information, refer to our website:

**[www.reaa.govt.nz](http://www.reaa.govt.nz)** or by calling  
**0800 for REAA** (0800 367 7322).

