Are Tech Companies Dangerously Veering Away from Their Managerial Accountabilities?

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Abstract

A disturbing pattern is emerging on the corporate horizon. At first glance, the tech companies seem to have solutions to every problem. But is that right? What about the Covid-19 pandemic, looming global wars, terrorism and climate change, and other issues such as the growing impact of AI? Tech companies often seem to be operating outside the framework of ethics and managerial decision-making rules, with weak synchronisation between stakeholders, and regulatory systems are not being activated. Social accountabilities are being thrown to the wind, with global implications in our interconnected world. This essay discusses management, and whether tech companies need to be reined in, focusing on media sources reporting on problems of governance by technocrats.

Keywords: Technocrats, management, social accountabilities, business ethics, governance